

## CURRENT REPORT

**According to the ASF Regulation. no. 5/2018**

**Date of the report: 21.07.2021**

**SC "ARMĂTURA" SA**

**Headquarters: Cluj-Napoca, Str. Station no. 19**

**Telephone number: 0264/435367, 435391, fax: 0264/435368**

**Serial number at the Trade Register of Cluj County: J12 / 13/1991**

**Unique Registration Code: RO 199001**

### **Information on the situation created by the reduction of the net assets of a company to less than half of the value of the subscribed share capital**

In extraordinary general meetings convened pursuant to the provisions of Article 153 ind. 24 of Law 31/1990, the shareholders of a company adopted DECISION AGEA No. 3/25.04.2019, Decision AGEA NR. 4/04.12.2020, Decision AGEA No. 2/27.04.2021. In all these decisions of the extraordinary general meetings indicated before the shareholders decided that the company should not dissolve.

Also, the shareholders of the company, through Hotararea AGEA no. 3 dated 25.04.2019, decided to sell the properties belonging to the company ARMATURA SA, at a minimum price of 5,000,000 euros.

In these circumstances, d at the time of the sale of real estate the net asset of the company, determined that the difference between the total assets and its total liabilities, will become greater than half of the share capital, which will allow to avoid the reduction of the share capital.

### **Information on loan agreement No. 1/15.04.2010**

THE COMPANY ARMATURA SA has concluded with HERZ ARMATUREN Ges.MBH a loan contract for the sum of 5,000,000 euros, the loan will be repaid within 5 years from the date of conclusion of the contract. By agreement of the will of ARMATURE, taken on the basis of DECISION AGEA no. 1/12.02.2015, and the borrower HERZ ARMATUREN Ges.MBH, it was decided to extend the loan repayment deadline by 1 year, so that the due date became 15.04.2016.

Given that the company ARMATURA SA did not repay, at maturity, the loan taken, the International Arbitration Centre in Vienna, in the process no. SCH – 5519, obliged THE company ARMATURA SA to repay to HERZ ARMATUREN Ges.MBH the loan received, as well as interest on delay and legal costs.

**MANAGEMENT OF ARMATURA S.A.**  
**by PRESIDENT – VLAD-JULIAN STOINA**

