

FORM FOR EXPRESSING SECRET VOTE BY CORRESPONDENCE

The undersigned _____, with its registered office in / _____no. _____, having Sole Registration Code/ Personal Identification Number _____, registered with the Trade Register under no. _____, legally represented by the director _____, holder of a number of _____ shares issued by ARMATURA S.A., representing _____ of the share capital, which grants me the right to _____ votes in the general meeting of the shareholders, I hereby submit together a number of _____ secret forms to express vote by correspondence, in accordance with provisions of Article 92 din Law no. 24/2017 and Article 208 of Regulation no. 5/2018, the vote (corresponding to my holdings registered with the Register of Shareholders on the reference date - 01.04.2019) the with regard to the items subject to the secret vote on the agenda of the **ORDINARY GENERAL MEETING OF THE SHAREHOLDERS** convened for **24.04.2019, 11:00 o'clock**, in Cluj-Napoca, str. Gării nr. 19, Cluj County, or on the date of the second meeting of **25.04.2019, at 11:00 o'clock**, if the former could not be held, in the place indicated for the first convening, namely:

1. Revoking the current members of the Board of Directors and appointing five new members of the Board of Directors

The secret ballot forms shall observe the template set out in Annex no. 1 herein. Each form will list the number of shares to be voted for. The forms for secret vote by correspondence will sum up the number of shares of the undersigned / subscribed at the reference date - 01.04.2019¹.

I, the undersigned / subscribed _____ declare that the votes cast by the attached forms for secret ballot will not be different and they will express the same voting option for the same item on the agenda.

¹ In order to cast vote by correspondence, the shareholder will fill in and send the secret ballot forms in accordance with the template provided under Annex no. 1 herein. The shareholder will fill in and submit the secret ballot forms related to the number of shares that he/she owns at the reference date. As such, if the shareholder owns, for instance, 2,547 shares, the forms will be filled-in and submitted as follows: 2 ballot forms mentioning 1,000 shares, 5 ballot forms mentioning 100 shares, 4 ballot forms mentioning 10 shares and 7 ballot forms mentioning 1 share.

Each share gives the right to 1 vote, meaning that the option expressed, for example, on a ballot form mentioning 1,000 shares will represent 1,000 votes.

Considering the provisions of art. 132 par. (2) of the Law no. 31/1990, in case my vote is negative, I request its insertion into the minutes of the meeting in order to be able to exercise the remedies provided by the law:

YES _____

NO _____

Date _____

[last name, first name of the shareholder in capital letters]

[signature of the shareholder - natural person or legal person representative]

By filling in and signing this form for expressing secret vote by correspondence, I undertake to send a copy of this form, in original, to the registered office of ARMATURA SA, bearing the wording "SECRET VOTE BY CORRESPONDENCE FOR THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS DATED _____, TIME _____ O'CLOCK". At the same time, I undertake the obligation to put the forms for secret ballot in a separate closed envelope, bearing the wording "IT CONTAINS SECRET BALLOT FORMS BY CORRESPONDENCE FOR THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS DATED _____, TIME _____ O'CLOCK", that will be inserted in the former envelope containing the form for expressing secret vote by correspondence and the copies of the identity documents/ registration certificate. Moreover, I undertake the obligation to submit a valid identity document – identity bulletin/card in the case of shareholders natural persons, respectively registration certificate and the copy of the identity document of the legal representative in the case of legal persons. I also undertake to submit such documentation in a timely manner, so that it is registered with the registry from the headquarters of the Company, on 22.04.2019, at 11:00 o'clock the latest, under the sanction of losing the exercise of the voting right in the meeting.

ANNEX 1 TO THE FORM FOR EXPRESSING SECRET VOTE BY CORRESPONDENCE

FORM FOR SECRET BALLOT*

**for the Ordinary General Meeting of the Shareholders of ARMATURA S.A.
dated April 24, 2019, 11:00 o'clock /April 25, 2019, 11:00 o'clock**

For a number of ** _____ shares ***

	ITEMS SUBJECT TO THE SECRET VOTE	VOTE FOR / AGAINST / ABSTENTION
	Revoking the current members of the Board of Directors and appointing five new members of the Board of Directors	X
1.	AKPER SARYYEV	
2.	DAMIR RUTAR	
3.	WALTER SIMMEL	
4.	MATTHIAS HAIDER	
5.	ZORAN BANKOVIC	

* Secret ballot form drafted in accordance with the provisions of Decision no. 616/22.06.2016 of the Court of Appeal Cluj, which can be consulted in excerpt on the Company's website www.armatura.ro

** To be filled-in with: 1 share /100 shares /1,000 shares /10,000 shares /100,000 shares/ 1,000,000 shares

*** According to art. 101 of Law no. 31/1990, 1 paid action gives the right to 1 vote

Date: _____